

COMMENTS FROM OVERVIEW AND SCRUTINY PANEL (PERFORMANCE AND CUSTOMERS) – 31st January 2018

FINAL REVENUE BUDGET 2018/19 AND MEDIUM TERM FINANCIAL STRATEGY 2019/20 TO 2022/23

- 8.1 The Panel received the Final Revenue Budget 2018/19 And Medium Term Financial Strategy 2019/20 To 2022/23.
- 8.2 Concern was raised that with the move into commercial areas, in respect to the commercial investment strategy (CIS), the incomes can become less secure. The Executive Councillor for Strategic Resources explained that CIS was providing greater income than could be achieved through Council Tax. However this resulted in a further concern that the explanation for CIS was not being effectively communicated to residents.
- 8.3 Concern was expressed regarding the transfer of duties to Local Government as there isn't always the appropriate transfer of funds.